



KRS Infra Ventures Pvt. Ltd.



Indian Aviation Industries

Opportunities for
Global Players

From the **Director** Desk



Dear Friends,

India is projected to be the world's third-largest aviation market by 2027, with domestic passenger traffic expected to reach around 220 million in 2026 and grow toward 500 million by 2030. The Government is targeting over 200 operational airports by 2026, including many greenfield and regional airports, with billions of dollars of investment in terminals, runways, and air navigation services.

India's aviation industry in 2026 is transitioning from capacity-driven expansion to a more mature, investment-rich ecosystem, with strong policy push, infrastructure build-out, and new-age opportunities in leasing, MROs, and advanced air mobility. Below is a concise overview structured around opportunities and key policies.

Government of India Policy offer Global Players larger role in Indian Aviation Sector with 100% Investment. We suggest our partners to participate in Indian Opportunities with long term Investment and become part of Indian Growth.

With Kind Regards



Keshav Gandhi

Executive Director

KRS Infra Ventures Private Limited

INTRODUCTION

India's aviation sector is set for substantial growth, projected to handle 500 million passengers by 2030 and nearly a billion by 2047. This expansion is fueled by sustained demand, fleet growth, and infrastructure development, with a focus on becoming a global aviation hub. India's aviation sector is entering a defining phase where growth must be supported by clear strategic choices.

India, the world's fastest growing market, will invest US \$3.06 billion as part of a program to increase air transport to under-served regions in the country. It also aims to strengthen India's aviation ecosystem and contribute to the broader Viksit Bharat 2047 vision.

Modified UDAN Scheme-Recently, the Indian Government approved a revamped UDAN Scheme with higher funding and extended subsidy support and implementation of the "Modified UDAN" (Regional Connectivity Scheme) with a total outlay of **INR 28,840 crore**, spanning the ten-year period from **FY 2026-27 to FY 2035-36**. This initiative aims to expand



inclusive air access across the country through several key objectives:

- **Infrastructure Expansion:** The development of 100 new airports from existing unserved airstrips and the construction of 200 modern helipads, specifically targeting hilly, remote, island, and aspirational regions.
- **Operational Support:** Provision of INR 10,043 crore in Viability Gap Funding (VGF) for airline operators and maintenance and operations (O&M) support for approximately 441 aerodromes to enhance sustainability.
- **Indigenous Growth:** Promotion of the *Atmanirbhar Bharat* initiative by supporting the acquisition of domestically manufactured aircraft, including the procurement of HAL Dhruv helicopters and HAL Dornier aircraft.

Budgetary Support-Government giving big financial push for the aviation sector, said that



120 new airports will be connected over the next 10 years. This announcement will help 40 million additional passengers to afford air travel.

Proposed 100 Airport Modernization projected projects and passenger target and funding across India

India's aviation infrastructure expansion is currently centered on the "Modified UDAN" scheme, which recently received cabinet approval to significantly enhance regional connectivity. This initiative aims to develop 100 new airports alongside 200 helipads, reflecting a strategic shift to integrate underserved regions into the national civil aviation network.

Project Scope and Funding

The Government has earmarked approximately INR 28,840 crore for the implementation of the Modified UDAN scheme. Approx INR 12,159 crore is specifically allocated over an eight-year period to convert 100 unserved or underserved airstrips into functional airports. More than INR 10,000 crore will be provided as viability gap funding over

ten years to support airline operators flying on regional routes.

In addition, about INR 2,577 crores approx. earmarked for operation and maintenance support for nearly 441 aerodromes, with financial assistance capped for a fixed period to ensure discipline in spending.

This investment is part of a broader push to grow India's total airport network to approximately 350 airports over the next two decades, supporting the nation's *Viksit Bharat* vision.

Passenger Targets and Impact

The 100-airport expansion project is projected to accommodate an additional 12 million passengers annually once fully operational. These developments focus on:

- **Capacity Enhancement:** Modernization efforts, such as terminal upgrades, are aimed at increasing annual passenger handling capacity, in some cases quadrupling it at individual hubs to reduce congestion.





- **Operational Efficiency:** New airport designs incorporate smart technology and infrastructure capable of handling wide-body aircraft to boost both domestic and international.
- **Regional Integration:** By utilizing a "challenge mode" for development, the initiative aims to catalyze tourism, create local employment, and provide essential travel access to remote and underserved areas.

AAI plans INR. 15,000 crore investment to modernize air traffic control infrastructure

The Airports Authority of India (AAI) will invest **INR 15,000 crore by 2028** to upgrade air traffic control (ATC) tower automation, navigational systems and other critical infrastructure to make them future-ready.

For the upgradation, AAI have assessed every airport, each ATC tower and every technical power system, what systems are required, how old they are and their remaining life. Based on this, a prepared roadmap involving an

investment of INR 15,000 crore, which will be completed by the end of 2028.

Key Greenfield and Regional Projects:

- **Sonepur Greenfield International Airport:** Approved in early 2026, this is a major project located in the Dariyapur Chanwar area between Hajipur and Dumaria in the Saran district. It is planned to span approximately 4,200 acres with an allocation of **INR 1,302 crore** for land acquisition and is targeted for completion by 2030.

Current Status-As of May 2026, the **Sonepur Greenfield International**

Airport is at an **advanced pre-construction and approval stage**, but physical construction has not yet started in a visible, large-scale manner.

- **Bhagalpur (Ajgaibinath Dham) Greenfield Airport:** The cabinet recently approved the appointment of RITES Ltd to prepare a Detailed Project Report (DPR) for a new greenfield airport in Bhagalpur.





Project Basic

Location: Ajaibinath Dham, Sultanganj, **Bhagalpur district**, on the **Ganga bank** in eastern Bihar.

Airport type: Proposed **greenfield civilian airport** (with eventual international potential), intended to serve eastern Bihar and the Shakti-Pith-/Shiv-corridor tourism belt around Deoghar-Sultanganj-Ajaibinath.

Area: Around **931 acres** earmarked for the airport; earlier larger-figure references (\approx 972 acres) are likely consolidated or draft-proposal figures.

Estimated cost (land + DPR): About INR 472.7 crore approved for Land Acquisition for the Sultanganj-Ajaibinath Dham greenfield airport.

- DPR-related funds are covered under the broader Bihar-state-match allocation for multiple greenfield airports (Sonepur and Ajaibinath Dham).

→ **UDAN Regional Airports:** The Government is simultaneously developing **smaller** regional **airports** in cities such as **Madhubani, Birpur (Supaul), Munger, Valmiki Nagar (Bettiah), Muzaffarpur, and Saharsa.**

→ **Bihta Airport:** Capacity expansion for commercial operations at the existing Bihta defence airport is underway, with commercial flights expected to commence in 2027.

→ Expansion of Raxaul Airport in Bihar

The proposed expansion of Raxaul Airport in Bihar is advancing, with land acquisition in its final stages as of early 2026. No commercial flights operate yet; it serves only as an emergency airstrip managed by AAI.

Budget & Land Acquisition Status

The Bihar Government has sanctioned INR 207-209 crore for acquiring 139 additional acres, bringing total land to around 274 acres. Final notices to landowners have been issued, and land transfer to AAI is expected imminently





after compensation, potentially resolving a 50-year delay.

Planned Infrastructure

A blueprint released in January 2026 outlines a 2,360-meter runway extension to support A320/B737 aircraft, plus a terminal, ATC tower, and cargo facilities. Initial service will use 8-seater planes by Spirit Air to Patna and Varanasi under UDAN, with ATR-72 upgrades later.

Latest Development Status

- **Land Acquisition:** The Bihar Government has sanctioned and released approximately **INR 208 crore** for the acquisition of **139 acres** of additional land.
- **Current Progress:** As of late April 2026, about **one-third of the required land** has been successfully acquired. The district administration in East Champaran is actively distributing compensation to landowners, with the goal of completing the remaining acquisition within the coming months.

Expansion Scope:

- ➔ **Runway Extension:** The project aims to extend the existing runway from its current length to **2,360 meters** (an increase of about 1,000 meters).

Other projects are progressing:

- **Bhogapuram Airport (Andhra Pradesh)** – Near Visakhapatnam, expected to become Andhra Pradesh's first international airport. Targeted completion in 2026 end.
- **Dholera International Airport (Gujarat)** – Part of the Delhi-Mumbai Industrial Corridor, designed for cargo and passenger operations near Ahmedabad.
- **Pune's Purandar Airport** – A second airport for Pune, land acquisition underway with an expected 2028-29 timeline.
- **Parandur Airport (Tamil Nadu)** – Chennai's second airport, now pushed to approximately 2030.

India is undergoing a significant airport infrastructure overhaul, with major





modernization (brownfield expansion) and new greenfield projects aimed at increasing passenger capacity to over 500 million by 2030. The focus is on expanding existing terminals, building new runways, and implementing biometric systems.

Here is a list of major airport modernization and brownfield expansion projects in India as of early 2026:

- At **Navi Mumbai International Airport**, capacity is being developed in phases to reach **90 million** passengers by **2032**, supported by strong connectivity, digital infrastructure, and integrated planning.

Major Brownfield Modernization Projects (Expansion)

These existing airports undergo significant upgrades to increase capacity and modernize infrastructure:

- **Patna (Jay Prakash Narayan International Airport):** Construction of a new integrated terminal building to handle up to Eight

MPPA (Million Passengers Per Annum), designed to manage rapid traffic growth.

- **Lucknow (Chaudhary Charan Singh International Airport):** Modernization and expansion managed under a Public-Private Partnership (PPP).
- **Guwahati (Lokpriya Gopinath Bordoloi International Airport):** Terminal expansion and infrastructure upgrades.
- **Mangaluru International Airport:** Modernization of terminal facilities.
- **Jaipur International Airport:** Upgrading infrastructure to handle increased domestic and international traffic.
- **Pune (Lohegaon Airport):** Expansion of existing terminal facilities.
- **Trichy & Coimbatore Airports:** Expanding terminal buildings to cater to growing passenger demand.
- **Indore Airport:** Recently revamped to increase passenger capacity significantly.





- At Darbhanga Airport, which has been operational since 2020, expansion work is underway to handle rising passenger traffic. Civil aviation secretary Nilesh Ramchandra Deore said land acquisition for runway extension is in its final stages, while construction of a new INR 572 crore permanent terminal is progressing and targeted for completion by November 2026. The upgraded terminal will be significantly larger and include modern passenger facilities. A cargo hub has also been approved.
- The Bihar cabinet has cleared INR 138-crore cargo hub and Aero city project near Darbhanga, covering about 50 acres for logistics infrastructure, a domestic air cargo terminal and allied facilities. Work on apron, taxi way and airside infrastructure is also progressing.
- The Airports Authority of India (AAI) has also floated a INR 35 crore tender to upgrade the Sahara airport, aimed at enabling operations of Code-2B aircraft,

with a planned completion timeline of 450 days.

Indian aviation sector to handle about 500 million passengers annually by 2030

The Indian aviation sector is estimated to handle about 500 million passengers annually by 2030 and reach nearly 1 billion by 2047, supported by sustained demand and fleet expansion, with over 1,000 aircraft orders in place

India's aviation industry is gearing up for an extraordinary transformation. Experts anticipate a surge to 500 million air travelers by 2030, jumping to an astounding billion by 2047. The surge is spurred by enthusiastic passenger demand and ambitious fleet expansion plans. Meanwhile, infrastructure investments are on the rise, positioning India as an essential player in global aviation.

Madhya Pradesh to expand aviation network to 10 airports in two years





Madhya Pradesh is set to expand its aviation network, with Chief Minister Mohan Yadav announcing plans for 10 airports within two years as new facilities at Shivpuri and Ujjain become operational.

Indian Government aims to double the number of airports to 350 by 2047

The Indian Government plans to significantly expand India's aviation infrastructure. Indian Government announced the goal to build **350 airports** by **2047**. This initiative supports the **'Viksit Bharat'** vision. Focus is on strengthening state aviation sectors. Odisha will see new infrastructure projects, including a new terminal in Bhubaneswar and a new airport in Puri.

Details of current airlines and proposed airlines in India

India's aviation sector features major scheduled carriers like IndiGo and Air India, alongside regional players, with recent Government

approvals for new entrants to boost competition.

Proposed Airlines

Three new airlines received No Objection Certificates (NOCs) in late 2025 to challenge the IndiGo-Air India duopoly. As of April 2026, none have started commercial operations, with launches eyed for later in the year.

- **Shankh Air:** Uttar Pradesh-based, full-service; plans Q1 2026 start from Noida Airport, focusing on Lucknow, Varanasi.
- **Al Hind Air:** Kerala-promoted, regional commuter with ATR 72-600; Kochi hub.
- **Fly Express:** Telangana-based, Tier 2/3 focus; pre-operational phase.

Shankh Air: which has received no-objection certificate from the civil aviation ministry, plans to start services in 2026. Uttar Pradesh-based Shankh Aviation will be operating Shankh Air. The company aims to scale up its fleet to 20-25 aircraft over the next two to three years.





Al Hind Air Fleet

Al Hind Air, Kerala-based, targets southern India routes from Kochi hub with turboprops for short-haul efficiency.

- **Initial fleet:** 3 ATR 72-600 aircraft, expanding to 5 soon for regional domestic services.
- **Long-term:** Over 20 aircraft total, including Airbus A320/A319 narrow bodies for international eligibility.
- **Investment:** INR 200-500 crore startup; fuel-efficient ATRs emphasized.



Fly Express Airline

Fly Express is one of **three new airlines** recently approved by the **Government of India** to enter the domestic civil aviation market—a move aimed at increasing competition and reducing over reliance on dominant players like **IndiGo** and **Air India**.

Fly Express Fleet

- Fly Express, Telangana-promoted low-cost carrier, lacks detailed public fleet disclosures but eyes Tier-2/3 cities.



- **Initial plans:** 7 Airbus + ATR aircraft in Year 1; 20-25 Boeing aircraft over 3 years (speculative).
- **Focus:** Regional/cargo-linked routes; UDAN scheme alignment.
- **Status:** Moderate info available; no confirmed models beyond projections.

Disclaimer: The information submitted in this Knowledge Paper is consolidation of contents from various sources. We are not responsible for any incorrect or missing details. The papers state "Publication for Private Distribution only," restricting use to internal or select audiences without public dissemination.

KRS MARKETING Partnership Proposal

MARKETING REQUIREMENTS

Handling business opportunities in India require various steps and Marketing Partnership will help you to understand the practice and management to work in India. Considering the promotion before official participation in business, few steps like promotion, introducing own product range to manage the requirement development accept our standard products or services, advance preparation of participation in Indian Opportunities, management of local vendor team, if required for joint participation, handling tenders, offers, negotiations, contract management support etc., the list is ongoing and KRS Infra Ventures Pvt. Limited ensure that our experience being in this trade from last three decades offer you wider experience base in INDIA.

MARKETING PROPOSAL

The KRS Group herewith introduce KRS Infra Ventures Pvt. Limited herewith offers the marketing partnership to your organization to promote you and yours associates interest in Indian Infrastructure Sector with following ways:

- › Informing Business Opportunities in India for business scope of your organization.

- › Promoting your organization with introducing and presenting details to various clients in Government and Private Sector and follow-up for acquisition formalities (tendering process, finalization of business, all assistance during implementation & after sales etc.)
- › Informing the current scenario of market in view of Government Policies, Procurements plans etc.
- › Advising the strategies required during promotion for successful business opportunities.

The partnership terms will require discussions to finalize, which will be second step after receiving your principal approval and suggest you to work on following options for understanding:

- › Marketing Partnership Joint Venture-which means "KRS Infra Ventures" will be offering all Marketing support in India and your organization handle the technical & commercial need of the projects targeted and rest terms & conditions of arrangement will decided after in principal approval of partnership.
- › Exclusive Agent in INDIA-KRS will be offered exclusive Agency Agreement for 3 years minimum to develop and managing business opportunities for your organization and terms & conditions of this agreement will be discuss after principal approval of working.



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